



**Transfer of securities to BNP Paribas Arbitrage Issuance B.V. (“BNPP IBV”) pursuant to Part VII of the UK Financial Services and Markets Act 2000**

On 19 November 2015, The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) (“**RBS**”) and BNP Paribas S.A. (incorporated in France and with its registered office at 16, Boulevard des Italiens, 75009 Paris, France) (“**BNPP**”), acting through its London Branch, announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme, whereby certain assets and liabilities related to RBS’s structured retail investor products and equity derivatives business would be transferred to BNPP pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the “**Part VII Scheme**”).

The Part VII Scheme took effect on 7 December 2015 (the “**Effective Date**”).

On the Effective Date, BNPP, acting through its London Branch, became the issuer of those securities originally issued by RBS that were transferred pursuant to the Part VII Scheme. Immediately after the transfer of those securities to BNPP, acting through its London Branch, the role of the issuer under those securities was transferred, also under the terms of the Part VII Scheme, to BNPP IBV, a wholly owned subsidiary of BNPP. As part of the Part VII Scheme, BNPP guarantees all the obligations of BNPP IBV arising in respect of the transferred securities.

Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to “RBS”, in its capacity as issuer of the transferred securities, being construed as references to “BNPP IBV”.

Details of the securities that have transferred under the Part VII Scheme as well as further information on the Part VII Scheme generally can be viewed at <http://warrants.bnpparibas.com/>

### **Transfers of securities to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000**

On 6 February 2010 ABN AMRO Bank N.V. (registered with the Dutch Chamber of Commerce under number 33002587) changed its name to The Royal Bank of Scotland N.V. ("**RBS N.V.**") and on 1 April 2010 ABN AMRO Holding N.V. changed its name to RBS Holdings N.V.

On 23 September 2011, RBS N.V. and The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) ("**RBS plc**") announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme whereby eligible business carried on in the United Kingdom by RBS N.V. would be transferred to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the "**Part VII Scheme**"). The Part VII Scheme took effect on 17 October 2011 (the "**Effective Date**").

From the Effective Date, RBS plc became the issuer of those securities originally issued by RBS N.V. which were transferred to RBS plc pursuant to the Part VII Scheme. Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to "RBS N.V." being construed as references to "RBS plc". Details of these amendments are set out in the Scheme Document which can be viewed at [http://www.investors.rbs.com/RBS\\_NV](http://www.investors.rbs.com/RBS_NV).

For details of which securities were transferred to RBS plc pursuant to the Part VII Scheme, investors should refer to [http://www.investors.rbs.com/RBS\\_NV](http://www.investors.rbs.com/RBS_NV) or, for securities issued from on or about 21 July 2011, investors should refer to the terms of the issue or offer documents (including term-sheets) (if they indicate that RBS plc was expected to become the issuer of the securities as a result of the Part VII Scheme, then RBS plc has become the issuer, unless the securities have been exercised, redeemed or repurchased and cancelled prior to the implementation of the Part VII Scheme).

For further details of the Part VII Scheme generally, investors should refer to [http://www.investors.rbs.com/RBS\\_NV](http://www.investors.rbs.com/RBS_NV).

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**FINAL TERMS**

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**DATED: 04 JULY 2008 AS AMENDED IN CONNECTION WITH THE DUAL LISTING OF THE SECURITIES ON 13 SEPTEMBER 2010**

**The Royal Bank of Scotland N.V.**

*(incorporated in The Netherlands with its statutory seat in Amsterdam)*

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500,000 THE PRICE OF THE NYBOT FROZEN CONCENTRATED ORANGE JUICE A FUTURE TURBO LONG CERTIFICATES

INDICATIVE ISSUE PRICE: EUR 1.25

400,000 EUR/USD EXCHANGE RATE (POSITION SHORT EUR / LONG USD) TURBO SHORT CERTIFICATES SERIES A

INDICATIVE ISSUE PRICE: EUR 2.80

400,000 EUR/USD EXCHANGE RATE (POSITION SHORT EUR / LONG USD) TURBO SHORT CERTIFICATES SERIES B

INDICATIVE ISSUE PRICE: EUR 4.28

400,000 EUR/USD EXCHANGE RATE (POSITION SHORT EUR / LONG USD) TURBO SHORT CERTIFICATES SERIES C

INDICATIVE ISSUE PRICE: EUR 10.19

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## FINAL TERMS

DATED: 04 JULY 2008

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 15 November 2007 (the "Base Prospectus") as supplemented from time to time which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.*

*These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Comissão do Mercado de Valores Mobiliários (CMVM), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF), Financial Services Authority (FSA), the Finnish Supervision Authority, the Danish Financial Services Authority (Finanstilsynet), the Swedish Financial Supervisory Authority, the Czech National Bank (CNB) and Comisia Nationala a Valorilor Mobiliare (CNVM) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.*

Issuer	The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London branch at 250 Bishopsgate, London EC2M 4AA
Clearing Agents	Centraal Instituut voor Giraal Effectenverkeer B.V. (Euroclear Netherlands) Clearstream Banking S.A. Euroclear Bank S.A.
Pricing Date	Not Applicable
Subscription Period	Not Applicable
Launch Date	07 July 2008
"As, If and When-" issued Trading	7, 8 and 9 July 2008
Issue Date	10 July 2008
Listing	NYSE Euronext in Amsterdam and NYSE Euronext in Paris
Listing Date	With respect to NYSE Euronext in Amsterdam 10 July 2008 and with respect to NYSE Euronext in Paris 13 September 2010
Admission to Trading	Application has been made for the securities to be admitted to trading on NYSE Euronext in Amsterdam with effect from 10 July 2008 and on NYSE Euronext Paris with effect from 13 September 2010
Announcements to Holders	Delivered to Clearing Agents
Principal Agent	The Royal Bank of Scotland N.V., London Branch, 250 Bishopsgate, London EC2M 4AA
Agent	ABN AMRO Bank N.V., MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands Breda, The Netherlands
Calculation Agent	The Royal Bank of Scotland N.V., 250 Bishopsgate, London EC2M 4AA
Indication of Yield	Not Applicable

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**COMMODITY FORWARD CONTRACTS AND COMMODITY FUTURES CONTRACTS TURBO CERTIFICATES**

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	<b>The price of the NYBOT Frozen Concentrated Orange Juice A Future Turbo Long Certificates</b>
Issue Price	EUR 1.25
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Reference Asset	The price of the NYBOT Frozen Concentrated Orange Juice A Future (Screen Page: Bloomberg code: JOU8)
Current Financing Level on the Launch Date	USDc 107.2
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	8%
Entitlement	10
Exchange	New York Board of Trade (NYBOT)
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	As specified in Product Condition 1
Financing Level Currency	USDc
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	15%
Maximum Spread	3.5%
Minimum Premium	7.5%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Rollover Date	The period ending not less than 10 Trading Days prior to the first notice date of the Reference Asset
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Price on the Launch Date	USD Cents 115.8
Stop Loss Price Rounding	Up to the next 0.1 unit with 0.05 being rounded upwards
Stop Loss Termination Reference Price	As specified in Product Condition 1
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date

Valuation Time	The close of trading on the Exchange (currently 7.30 p.m. CET)
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0006280596
Common Code	37340499

**INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: JOU8

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**CURRENCY TURBO CERTIFICATES**

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	<b>EUR/USD Exchange Rate(Position Short EUR / Long USD) Turbo Short Certificates Series A</b>
Issue Price	EUR 2.80
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Underlying FX Rate	EUR/USD Exchange Rate (Bloomberg code: USEU)
Current Financing Level on the Launch Date	USD 1.620
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	100
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	An amount equal to the ask-price of the Underlying FX Rate quoted on Reuters page WMRSPOT37 at the Valuation Time on the Valuation Date as determined by or on behalf of the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such price can be determined and no Market Disruption Event has occurred and is continuing) an amount determined by the Calculation Agent as its good faith estimate of the ask-price of the Underlying FX Rate on such date having regard to the then prevailing market conditions, the last reported trading price of the Underlying FX Rate and such other factors as the Calculation Agent determines relevant;
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	3%
Maximum Spread	3.5%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1



Stop Loss Event Reuters Page	EUR=EBS
Stop Loss Price on the Launch Date	USD 1.587
Stop Loss Price Rounding	Down to the 0.001 unit with 0.0005 being rounded downwards of the Financing Level Currency
Stop Loss Termination Reference Price	As specified in Product Condition 1
Termination Reference Price	The fixings ask price of the Underlying FX Rate as quoted on Reuters page WMRSPOT37 at the Valuation Time on the Issuer Call Date
Underlying Currency	EUR
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date
Valuation Time	The time with reference to which the WM Company calculates the fixing price of the Underlying FX Rate, currently at or around 4 p.m. London time
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0006280562
Common Code	37340448

#### **INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: USEU

**EUR/USD Exchange Rate(Position Short EUR / Long USD)  
Turbo Short Certificates Series B**

Issue Price	EUR 4.28
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Underlying FX Rate	EUR/USD Exchange Rate (Bloomberg code: USEU)
Current Financing Level on the Launch Date	USD 1.643
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	100
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	An amount equal to the ask-price of the Underlying FX Rate quoted on Reuters page WMRSPOT37 at the Valuation Time on the Valuation Date as determined by or on behalf of the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such price can be determined and no Market Disruption Event has occurred and is continuing) an amount determined by the Calculation Agent as its good faith estimate of the ask-price of the Underlying FX Rate on such date having regard to the then prevailing market conditions, the last reported trading price of the Underlying FX Rate and such other factors as the Calculation Agent determines relevant;
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	3%
Maximum Spread	3.5%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Event Reuters Page	EUR=EBS
Stop Loss Price on the Launch Date	USD 1.610

Stop Loss Price Rounding	Down to the 0.001 unit with 0.0005 being rounded downwards of the Financing Level Currency
Stop Loss Termination Reference Price	As specified in Product Condition 1
Termination Reference Price	The fixings ask price of the Underlying FX Rate as quoted on Reuters page WMRSPOT37 at the Valuation Time on the Issuer Call Date
Underlying Currency	EUR
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date
Valuation Time	The time with reference to which the WM Company calculates the fixing price of the Underlying FX Rate, currently at or around 4 p.m. London time
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0006280570
Common Code	37340456

#### **INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: USEU

**EUR/USD Exchange Rate(Position Short EUR / Long USD)  
Turbo Short Certificates Series C**

Issue Price	EUR 10.19
Additional Market Disruption Events	None
Business Day	As specified in Product Condition 1
Cash Amount	As specified in Product Condition 1
Underlying FX Rate	EUR/USD Exchange Rate (Bloomberg code: USEU)
Current Financing Level on the Launch Date	USD 1.735
Current Spread on the Launch Date	2%
Current Stop Loss Premium Rate on the Launch Date	2%
Entitlement	100
Exercise Time	10.00 a.m. Central European Time
Final Reference Price	An amount equal to the ask-price of the Underlying FX Rate quoted on Reuters page WMRSPOT37 at the Valuation Time on the Valuation Date as determined by or on behalf of the Calculation Agent without regard to any subsequently published correction or (if, in the determination of the Calculation Agent, no such price can be determined and no Market Disruption Event has occurred and is continuing) an amount determined by the Calculation Agent as its good faith estimate of the ask-price of the Underlying FX Rate on such date having regard to the then prevailing market conditions, the last reported trading price of the Underlying FX Rate and such other factors as the Calculation Agent determines relevant;
Financing Level Currency	USD
Issuer Call Commencement Date	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period	One month
Maximum Premium	3%
Maximum Spread	3.5%
Minimum Premium	2%
Relevant Number of Trading Days	For the purposes of; Issuer Call Date: 5 Valuation Date: 5
Reset Date	15th day
Settlement Currency	EUR
Settlement Date	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Event	As specified in Product Condition 1
Stop Loss Event Reuters Page	EUR=EBS
Stop Loss Price on the Launch Date	USD 1.700

Stop Loss Price Rounding	Down to the 0.001 unit with 0.0005 being rounded downwards of the Financing Level Currency
Stop Loss Termination Reference Price	As specified in Product Condition 1
Termination Reference Price	The fixings ask price of the Underlying FX Rate as quoted on Reuters page WMRSPOT37 at the Valuation Time on the Issuer Call Date
Underlying Currency	EUR
Valuation Date	The last Trading Day of March in each year, commencing at least one calendar year after the Launch Date
Valuation Time	The time with reference to which the WM Company calculates the fixing price of the Underlying FX Rate, currently at or around 4 p.m. London time
Amendment to General Conditions and/or Product Conditions	Not Applicable
Amendments to the Offering Procedure for the Securities	None
ISIN	NL0006280588
Common Code	37340464

#### **INFORMATION ON THE UNDERLYING**

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: USEU

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.