



Transfer of securities to BNP Paribas Arbitrage Issuance B.V. (“BNPP IBV”) pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 19 November 2015, The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) (“**RBS**”) and BNP Paribas S.A. (incorporated in France and with its registered office at 16, Boulevard des Italiens, 75009 Paris, France) (“**BNPP**”), acting through its London Branch, announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme, whereby certain assets and liabilities related to RBS’s structured retail investor products and equity derivatives business would be transferred to BNPP pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the “**Part VII Scheme**”).

The Part VII Scheme took effect on 7 December 2015 (the “**Effective Date**”).

On the Effective Date, BNPP, acting through its London Branch, became the issuer of those securities originally issued by RBS that were transferred pursuant to the Part VII Scheme. Immediately after the transfer of those securities to BNPP, acting through its London Branch, the role of the issuer under those securities was transferred, also under the terms of the Part VII Scheme, to BNPP IBV, a wholly owned subsidiary of BNPP. As part of the Part VII Scheme, BNPP guarantees all the obligations of BNPP IBV arising in respect of the transferred securities.

Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to “RBS”, in its capacity as issuer of the transferred securities, being construed as references to “BNPP IBV”.

Details of the securities that have transferred under the Part VII Scheme as well as further information on the Part VII Scheme generally can be viewed at <http://warrants.bnpparibas.com/>

Transfers of securities to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000

On 6 February 2010 ABN AMRO Bank N.V. (registered with the Dutch Chamber of Commerce under number 33002587) changed its name to The Royal Bank of Scotland N.V. ("**RBS N.V.**") and on 1 April 2010 ABN AMRO Holding N.V. changed its name to RBS Holdings N.V.

On 23 September 2011, RBS N.V. and The Royal Bank of Scotland plc (with its registered office at 36 St Andrew Square, Edinburgh, Scotland) ("**RBS plc**") announced that the Court of Session in Scotland had approved and sanctioned the implementation of a banking business transfer scheme whereby eligible business carried on in the United Kingdom by RBS N.V. would be transferred to RBS plc pursuant to Part VII of the UK Financial Services and Markets Act 2000 (the "**Part VII Scheme**"). The Part VII Scheme took effect on 17 October 2011 (the "**Effective Date**").

From the Effective Date, RBS plc became the issuer of those securities originally issued by RBS N.V. which were transferred to RBS plc pursuant to the Part VII Scheme. Under the Part VII Scheme, amendments were made to the terms of the transferring securities and to agreements related to them from the Effective Date in order to give effect to the Part VII Scheme, including (but not limited to) references to "RBS N.V." being construed as references to "RBS plc". Details of these amendments are set out in the Scheme Document which can be viewed at http://www.investors.rbs.com/RBS_NV.

For details of which securities were transferred to RBS plc pursuant to the Part VII Scheme, investors should refer to http://www.investors.rbs.com/RBS_NV or, for securities issued from on or about 21 July 2011, investors should refer to the terms of the issue or offer documents (including term-sheets) (if they indicate that RBS plc was expected to become the issuer of the securities as a result of the Part VII Scheme, then RBS plc has become the issuer, unless the securities have been exercised, redeemed or repurchased and cancelled prior to the implementation of the Part VII Scheme).

For further details of the Part VII Scheme generally, investors should refer to http://www.investors.rbs.com/RBS_NV.

FINAL TERMS

DATED: 07 NOVEMBER 2006 AS AMENDED IN CONNECTION WITH THE DUAL LISTING OF THE SECURITIES ON 13 SEPTEMBER 2010

The Royal Bank of Scotland N.V.

(incorporated in The Netherlands with its statutory seat in Amsterdam)

2,000,000 SILVER TURBO LONG CERTIFICATES SERIES A

INDICATIVE ISSUE PRICE: EUR 0.77

2,000,000 SILVER TURBO LONG CERTIFICATES SERIES B

INDICATIVE ISSUE PRICE: EUR 1.56

400,000 GOLD TURBO LONG CERTIFICATES SERIES A

INDICATIVE ISSUE PRICE: EUR 4.84

400,000 GOLD TURBO LONG CERTIFICATES SERIES B

INDICATIVE ISSUE PRICE: EUR 3.35

200,000 EURUSD EXCHANGE RATE (POSITION LONG EUR / SHORT USD) TURBO LONG CERTIFICATES SERIES A

INDICATIVE ISSUE PRICE: EUR 3.25

200,000 EURUSD EXCHANGE RATE (POSITION LONG EUR / SHORT USD) TURBO LONG CERTIFICATES SERIES B

INDICATIVE ISSUE PRICE: EUR 2.46

FINAL TERMS

DATED: 07 NOVEMBER 2006

Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Turbo Certificates described herein (the "relevant Product Conditions") as set forth in the Base Prospectus relating to Turbos dated 1 July, 2005 (the "Base Prospectus") which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of each Series of the Turbo Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and each Series of the Turbo Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.

These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Turbo Certificates described herein and will be attached to the Global Certificate representing each such Series of the Turbo Certificates. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.

The Netherlands Authority for the financial Markets has provided the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Financial Market Authority (FMA), Commission Bancaire, Financiere et des Assurances (CBFA), Comisión Nacional del Mercado de Valores (CNMV), Autorité des Marchés Financiers (AMF), Irish Financial Services Regulatory Authority (IFSRA), Commissione Nazionale per le Società e la Borsa (CONSOB), Commission de Surveillance du Secteur Financier (CSSF) and Financial Services Authority (FSA) with a warrant of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see "Risk Factors – Actions taken by the Calculation Agent may affect the Underlying" in the Base Prospectus) involved in the issue of the Turbo Certificates has an interest material to the offer.

Issuer: The Royal Bank of Scotland N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands or its London Branch at 250 Bishopsgate, London EC2M 4AA

Clearing Agents: Centraal Instituut voor Giraal Effectenverkeer B.V. (Euroclear Netherlands)
Clearstream Banking S.A.
Euroclear Bank S.A.

Launch Date: 08 November 2006

"As, If and When-" issued Trading: 8, 9 and 10 November 2006

Issue Date: 13 November 2006

Listing: NYSE Euronext in Amsterdam and NYSE Euronext in Paris

Listing Date: With respect to NYSE Euronext in Amsterdam 13 November 2006 and with respect to NYSE Euronext in Paris 13 September 2010

Admission to Trading: Application has been made for the securities to be admitted to trading on NYSE Euronext in Amsterdam with effect from 13 November 2006 and on NYSE Euronext Paris with effect from 13 September 2010

Principal Agent: The Royal Bank of Scotland N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands

Calculation Agent: The Royal Bank of Scotland N.V., 250 Bishopsgate, London EC2M 4AA

Announcements to Holders: Delivered to Clearing Agents

Indication of Yield: Not Applicable

CURRENCY TURBO CERTIFICATES

	EURUSD Exchange Rate (Position Long EUR / Short USD) Turbo Long Certificates Series A
Issue Price:	EUR 3.25
Underlying FX Rate:	EURUSD Exchange Rate (Bloomberg code: USEU)
Current Financing Level on the Launch Date:	USD 1.229
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	2%
Entitlement:	100
Exercise Time:	10.00 a.m. Central European Time
Final Reference Price:	The fixings bid price of the Underlying as quoted on Reuters Page WMRSPOT37 at the Valuation Time on the Valuation Date
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	3%
Maximum Spread:	3.5%
Minimum Premium:	2%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Special Currency:	Not Applicable
Stop Loss Event Reuters Page:	EUR=
Stop Loss Price on the Launch Date:	USD 1.254
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 0.001 unit with 0.0005 being rounded upwards of the Financing Level Currency
Termination Reference Price:	The fixings bid price of the Underlying as quoted on Reuters page WMRSPOT37 at the Valuation Time on the Termination Date
Underlying Currency:	EUR
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time with reference to which the WM Company calculates the fixing price of the Underlying, currently 3 p.m. Greenwich Mean Time.
ISIN:	NL0000078301
Fonds Code:	07830

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: USEU

**EURUSD Exchange Rate (Position Long EUR / Short USD)
Turbo Long Certificates Series B**

Issue Price:	EUR 2.46
Underlying FX Rate:	EURUSD Exchange Rate (Bloomberg code: USEU)
Current Financing Level on the Launch Date:	USD 1.239
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	2%
Entitlement:	100
Exercise Time:	10.00 a.m. Central European Time
Final Reference Price:	The fixings bid price of the Underlying as quoted on Reuters Page WMRSPOT37 at the Valuation Time on the Valuation Date
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	3%
Maximum Spread:	3.5%
Minimum Premium:	2%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Special Currency:	Not Applicable
Stop Loss Event Reuters Page:	EUR=
Stop Loss Price on the Launch Date:	USD 1.264
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 0.001 unit with 0.0005 being rounded upwards of the Financing Level Currency
Termination Reference Price:	The fixings bid price of the Underlying as quoted on Reuters page WMRSPOT37 at the Valuation Time on the Termination Date
Underlying Currency:	EUR
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time with reference to which the WM Company calculates the fixing price of the Underlying, currently 3 p.m. Greenwich Mean Time.
ISIN:	NL0000078319
Fonds Code:	07831

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: USEU

COMMODITY TURBO CERTIFICATES

Silver Turbo Long Certificates Series A

Issue Price:	EUR 0.77
Commodity:	Spot Silver on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAG=)
Current Financing Level on the Launch Date:	USD 11.6
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	5%
Entitlement:	1
Exchange:	London Bullion Market Association
Exercise Time:	10.00 a.m. Central European Time
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	6%
Maximum Spread:	3.5%
Minimum Premium:	4%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Price on the Launch Date:	USD 12.2 (lowest bid)
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 0.1 unit with 0.05 being rounded upwards
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time of the London daily fixing (currently 12:15 p.m. London Time).
ISIN:	NL0000078434
Fonds Code:	07843

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: SILV

Silver Turbo Long Certificates Series B

Issue Price:	EUR 1.56
Commodity:	Spot Silver on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAG=)
Current Financing Level on the Launch Date:	USD 10.6
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	5%
Entitlement:	1
Exchange:	London Bullion Market Association
Exercise Time:	10.00 a.m. Central European Time
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	6%
Maximum Spread:	3.5%
Minimum Premium:	4%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Price on the Launch Date:	USD 11.2 (lowest bid)
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 0.1 unit with 0.05 being rounded upwards
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time of the London daily fixing (currently 12:15 p.m. London Time).
ISIN:	NL0000078442
Fonds Code:	07844

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: SILV

Gold Turbo Long Certificates Series A

Issue Price:	EUR 4.84
Commodity:	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date:	USD 566.00
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	5%
Entitlement:	0.1
Exchange:	London Bullion Market Association
Exercise Time:	10.00 a.m. Central European Time
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	6%
Maximum Spread:	3.5%
Minimum Premium:	4%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Price on the Launch Date:	USD 595.00 (lowest bid)
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 1 unit with 0.5 being rounded upwards
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time of the London morning fixing, currently 10:30 am London time.
ISIN:	NL0000078327
Fonds Code:	07832

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

Gold Turbo Long Certificates Series B

Issue Price:	EUR 3.35
Commodity:	Spot Gold on a per troy ounce basis (31.1035g) quoted in USD (Reuters Page XAU=)
Current Financing Level on the Launch Date:	USD 585.00
Current Spread:	1.5%
Current Stop Loss Premium Rate on the Launch Date:	5%
Entitlement:	0.1
Exchange:	London Bullion Market Association
Exercise Time:	10.00 a.m. Central European Time
Financing Level Currency:	USD
Issuer Call Commencement Date:	The first Business Day following the three month period from and including the Launch Date
Issuer Call Notice Period:	One month
Maximum Premium:	6%
Maximum Spread:	3.5%
Minimum Premium:	4%
Reset Date:	15th day
Settlement Currency:	EUR
Settlement Date:	Up to the fifth Business Day following the Valuation Date, the Stop Loss Termination Valuation Date or the Issuer Call Date, as the case may be
Stop Loss Price on the Launch Date:	USD 615.00 (lowest bid)
Stop Loss Reset Date:	15th day
Stop Loss Rounding:	Up to the next 1 unit with 0.5 being rounded upwards
Valuation Date:	The last Trading Day of March in each year, commencing at least one calendar year after the Issue Date
Valuation Time:	The time of the London morning fixing, currently 10:30 am London time.
ISIN:	NL0000078335
Fonds Code:	07833

INFORMATION ON THE UNDERLYING

Bloomberg page where information about the past and future performance of the Underlying and its volatility can be obtained: GOLDS

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.