

NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto
(the "**Affected Securities**", and the holders thereof, the "**Holders**")
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Issuer's Base Prospectus relating to Turbos dated 23 May 2014 under the Launchpad Programme (the "**2014 Base Prospectus**"), Base Prospectus relating to Turbos dated 24 May 2013 under the Launchpad Programme (the "**2013 Base Prospectus**"), Base Prospectus relating to Turbos dated 25 May 2012 under the Launchpad Programme (the "**2012 Base Prospectus**"), Base Prospectus relating to Turbos dated 1 July 2011 under the Launchpad Programme (the "**2011 Base Prospectus**"), Base Prospectus relating to Turbos dated 15 October 2010 under the Launchpad Programme (the "**2010 Base Prospectus**"), Base Prospectus relating to Turbos dated 22 October 2009 under the Launchpad Programme (the "**2009 Base Prospectus**"), Base Prospectus relating to Turbos dated 15 November 2008 under the Launchpad Programme (the "**2008 Base Prospectus**") or Base Prospectus relating to Turbos dated 15 November 2007 under the Launchpad Programme (the "**2007 Base Prospectus**"), each as specified in the Schedule hereto, subject to and with the benefit of an Agency Agreement dated on or around the date of the relevant Base Prospectus.

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in respect of the relevant Affected Securities in the terms and conditions of the Securities (the "**Conditions**") set out in the relevant Base Prospectus (in each case, as supplemented or amended from time to time) specified in the Schedule hereto.

NOTICE IS HEREBY GIVEN to the holders of the Affected Securities that:

1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of on-going national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023, subject to any rights of the Financial Conduct Authority ("**FCA**") to compel IBA to continue publication. The IBA notified the "**FCA**" of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings. After 30 June 2023, 1-month U.S. dollar LIBOR ("**1M USD LIBOR**") and 3-month U.S. dollar LIBOR ("**3M USD LIBOR**") will become non-representative of the underlying market and economic reality that such rates are intended to measure. In accordance with its powers under the UK Benchmarks Regulation (Regulation (EU) 2016/1011 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018), the FCA has the power to compel the IBA to continue publication of 1M USD LIBOR and/or 3M USD LIBOR under a changed methodology (such rate, "**Synthetic LIBOR**") for a limited period of time, after which publication of any Synthetic LIBOR shall cease permanently. On 3 April 2023, the FCA announced that, further to its "Consultation on "synthetic" US dollar LIBOR" (CP22/21), it will require the IBA to publish Synthetic LIBOR in respect of 1M USD LIBOR for a temporary period after 30

June 2023, with the intention for such publication to cease on 30 September 2024. From 1 July 2023, all new use of Synthetic LIBOR by UK supervised entities will be prohibited.

- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of interbank rates of various maturities, such as 1M USD LIBOR and 3M USD LIBOR, in the financial markets and risk free rates have been identified to take their place as primary benchmarks.

2. IMPACT ON THE AFFECTED SECURITIES

- 2.1 The current definition of "Prevailing Rate" under the relevant Conditions makes reference to a rate for deposits in the relevant currency in the interbank market with a maturity of three months (in the case of Affected Securities issued pursuant to the 2014 Base Prospectus, 2013 Base Prospectus, 2012 Base Prospectus, 2011 Base Prospectus, 2010 Base Prospectus or the 2009 Base Prospectus), one month or overnight, as the case may be. As a consequence of the transition away from the use of interbank rates described in paragraph 1 above, the definition of "Prevailing Rate" requires amendment as set out in paragraph 3 below to delete references to the rate being of a specific maturity and used in the interbank market.
- 2.2 Pursuant to the Conditions of the Affected Securities, the Calculation Agent may determine the Prevailing Rate in respect of the Financing Level Currency at its discretion. The Calculation Agent under the Affected Securities has determined and will determine the Prevailing Rate by reference to either 1M USD LIBOR or to 3M USD LIBOR. From 30 June 2023, in each case, the Calculation Agent under the Affected Securities will determine the Prevailing Rate by reference to the Secured Overnight Financing Rate ("**SOFR**"), as published on the screen page "Reuters USDSOFR=".

3. AMENDMENTS TO THE CONDITIONS OF THE AFFECTED SECURITIES

The Calculation Agent has determined that with effect on and from 30 June 2023, in respect of the Affected Securities:

- (i) the definition of "Prevailing Rate" in (a)(1) the Product Conditions relating to Single Stock Turbo Long Certificates and (2) the Product Conditions relating to Commodity Turbo Long Certificates, in each case in respect of Affected Securities issued under the 2007 Base Prospectus or the 2008 Base Prospectus and (b) the Product Conditions relating to Index Turbo Long Certificates in respect of Affected Securities issued under the 2008 Base Prospectus shall be deleted and replaced with the following:

"Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected from such source(s) as it determines in its sole and absolute discretion.";

- (ii) the definition of "Prevailing Rate" in (a) the Product Conditions relating to Single Stock Turbo Long Certificates in respect of Affected Securities issued under the 2009 Base Prospectus, the 2010 Base Prospectus or the 2011 Base Prospectus and (b) the Product Conditions relating to Index Turbo Long Certificates in respect of Affected Securities issued under the 2011 Base Prospectus shall be deleted and replaced with the following:

"Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected from such source(s) as it determines in its sole and absolute discretion and notified to the Holders in accordance with Product Condition 4.";

- (iii) the definition of "Prevailing Rate" in (a) the Product Conditions relating to Single Stock Turbo Long Certificates and (b) the Product Conditions relating to Index Turbo Long Certificates in

respect of Affected Securities issued under the 2012 Base Prospectus shall be deleted and replaced with the following:

""Prevailing Rate" means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected from such source(s) as it determines in its sole and absolute discretion and notified to the Holders in accordance with General Condition 4.";

- (iv) the definition of "Prevailing Rate" in the Booster Turbo Payout Terms in respect of Affected Securities issued under the 2013 Base Prospectus, shall be deleted and replaced with the following:

""Prevailing Rate" means, in respect of any day and the Financing Level Currency or the Underlying Currency, as the case may be, the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in such Financing Level Currency or Underlying Currency, as the case may be, as selected from such source(s) as it determines in its discretion, acting in good faith and in a commercially reasonable manner."; and

- (v) the definition of "Prevailing Rate" in the General Turbo Payout Terms in respect of Affected Securities issued under the 2013 Base Prospectus or the 2014 Base Prospectus shall be deleted and replaced with the following:

""Prevailing Rate" means, in respect of any Scheduled Trading Day and the Financing Level Currency, the Settlement Currency, or the Underlying Currency, as the case may be, the rate, as determined by the Calculation Agent in its discretion, acting in good faith and in a commercially reasonable manner, for deposits in such Financing Level Currency, Settlement Currency or Underlying Currency, as the case may be, as selected from such source(s) as it determines in its discretion, acting in good faith and in a commercially reasonable manner.".

4. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 28 June 2023

Issued by: BNP Paribas Issuance B.V.

Issuer

BNP Paribas Issuance B.V.
Herengracht 595
1017 CE Amsterdam
The Netherlands

SCHEDULE – AFFECTED SECURITIES

The Affected Securities (identified by ISIN, Issue Date and Base Prospectus):

ISIN	Issue Date	Base Prospectus
NL0006469876	24 October 2008	2007 Base Prospectus
NL0006473126	5 November 2008	2007 Base Prospectus
NL0006476996	27 November 2008	2008 Base Prospectus
NL0006518250	1 December 2008	2008 Base Prospectus
NL0006520884	16 December 2008	2008 Base Prospectus
NL0006521288	18 December 2008	2008 Base Prospectus
NL0006527384	2 February 2009	2008 Base Prospectus
NL0006527392	2 February 2009	2008 Base Prospectus
NL0006527400	2 February 2009	2008 Base Prospectus
NL0009064393	16 February 2009	2008 Base Prospectus
NL0009070663	21 April 2009	2008 Base Prospectus
NL0009071398	30 April 2009	2008 Base Prospectus
NL0009170935	14 May 2009	2008 Base Prospectus
NL0009172253	27 May 2009	2008 Base Prospectus
NL0009173202	12 June 2009	2008 Base Prospectus
NL0009175975	30 July 2009	2008 Base Prospectus
NL0009176148	4 August 2009	2008 Base Prospectus
NL0009256056	23 September 2009	2008 Base Prospectus
NL0009332956	22 January 2010	2009 Base Prospectus
NL0009557792	9 September 2010	2009 Base Prospectus
NL0009563881	21 September 2010	2009 Base Prospectus
NL0009621887	25 October 2010	2010 Base Prospectus
NL0009703644	24 March 2011	2010 Base Prospectus
NL0009938836	28 September 2011	2011 Base Prospectus
NL0009991884	17 October 2011	2011 Base Prospectus

NL0009992874	21 October 2011	2011 Base Prospectus
NL0010045639	23 January 2012	2011 Base Prospectus
NL0010046116	25 January 2012	2011 Base Prospectus
NL0010046108	25 January 2012	2011 Base Prospectus
NL0010047213	30 January 2012	2011 Base Prospectus
NL0010049383	15 February 2012	2011 Base Prospectus
NL0010108254	19 March 2012	2011 Base Prospectus
NL0010111233	13 April 2012	2011 Base Prospectus
NL0010116786	31 May 2012	2012 Base Prospectus
NL0010117909	6 June 2012	2012 Base Prospectus
NL0010126223	15 June 2012	2012 Base Prospectus
NL0010129045	16 July 2012	2012 Base Prospectus
NL0010131181	7 August 2012	2012 Base Prospectus
NL0010132791	22 August 2012	2012 Base Prospectus
NL0010133450	29 August 2012	2012 Base Prospectus
NL0010135158	14 September 2012	2012 Base Prospectus
NL0010250387	8 November 2012	2012 Base Prospectus
NL0010254165	7 December 2012	2012 Base Prospectus
NL0010255592	19 December 2012	2012 Base Prospectus
NL0010281473	4 January 2013	2012 Base Prospectus
NL0010281622	4 January 2013	2012 Base Prospectus
NL0010282422	8 January 2013	2012 Base Prospectus
NL0010285268	5 February 2013	2012 Base Prospectus
NL0010441531	1 July 2013	2013 Base Prospectus
NL0010443446	16 July 2013	2013 Base Prospectus
NL0010445714	7 August 2013	2013 Base Prospectus
NL0010445813	8 August 2013	2013 Base Prospectus
NL0010516274	17 September 2013	2013 Base Prospectus

NL0010516241	17 September 2013	2013 Base Prospectus
NL0010520151	22 October 2013	2013 Base Prospectus
NL0010520086	22 October 2013	2013 Base Prospectus
NL0010520110	22 October 2013	2013 Base Prospectus
NL0010524385	19 December 2013	2013 Base Prospectus
NL0010609400	11 February 2014	2013 Base Prospectus
NL0010610119	17 February 2014	2013 Base Prospectus
NL0010653267	19 March 2014	2013 Base Prospectus
NL0010655296	10 April 2014	2013 Base Prospectus
NL0010655668	15 April 2014	2013 Base Prospectus
NL0010655759	17 April 2014	2013 Base Prospectus
NL0010655791	17 April 2014	2013 Base Prospectus
NL0010656104	25 April 2014	2013 Base Prospectus
NL0010656427	30 April 2014	2013 Base Prospectus
NL0010657540	16 May 2014	2013 Base Prospectus
NL0010658084	23 May 2014	2014 Base Prospectus
NL0010658340	28 May 2014	2014 Base Prospectus
NL0010658969	3 June 2014	2014 Base Prospectus
NL0010661773	15 July 2014	2014 Base Prospectus