

Notice to Holders: Issuer Call

Date: 18 February 2026



BNP PARIBAS

Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to a Commodity Futures

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
29-Apr-25	Constant Leverage	28-June-24	Commodity	Brent Oil Future	NLBPNL35537	Y99TB	Open End
10-Sept-25	Constant Leverage	27-June-25	Commodity	Gold (COMEX) Dec. 25	NLBPNL3AE19	0RJXB	Open End
08-Oct-25	Constant Leverage	27-June-25	Commodity	Gold (COMEX) Dec. 25	NLBPNL3BLP1	0USUB	Open End
08-Oct-25	Constant Leverage	27-June-25	Commodity	Gold (COMEX) Dec. 25	NLBPNL3BLQ9	0USVB	Open End
13-Nov-25	Constant Leverage	27-June-25	Commodity	Gold (COMEX) Dec. 25	NLBPNL3D145	0YP1B	Open End
2-Apr-25	Constant Leverage	28-June-24	Commodity	Goud Future	NLBPNL32WS9	UR7TB	Open End
29-Apr-25	Constant Leverage	28-June-24	Commodity	Goud Future	NLBPNL35586	1S9AB	Open End
29-May-25	Constant Leverage	28-June-24	Commodity	Goud Future	NLBPNL36VF9	2LCNB	Open End
13-Nov-25	Constant Leverage	27-June-25	Commodity	Silver (COMEX) Dec. 25	NLBPNL3D0W7	0YO9B	Open End
13-Nov-25	Constant Leverage	27-June-25	Commodity	Silver (COMEX) Dec. 25	NLBPNL3D0Z0	0YOWB	Open End
07-Sept-22	Constant Leverage	01-July-22	Commodity	Zilver Future	NLBPNL21F21	0JOIB	Open End
19-May-23	Constant Leverage	01-July-22	Commodity	Zilver Future	NLBPNL2D3T8	ZR8KB	Open End
06-June-23	Constant Leverage	01-July-22	Commodity	Zilver Future	NLBPNL2E0T3	2BJLB	Open End
11-Oct-23	Constant Leverage	30-June-23	Commodity	Zilver Future	NLBPNL2J9N2	1VNMB	Open End
24-July-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2UEY0	6U7OB	Open End
26-July-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ULU3	P27OB	Open End
8-Aug-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2VK66	7LIQB	Open End
8-Aug-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2VK74	8LIQB	Open End
8-Aug-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2VK82	9LIQB	Open End
8-Aug-24	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2VK90	0MIQB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTE9	4GURB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTF6	5GURB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTG4	6GURB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTH2	7GURB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTI0	8GURB	Open End
03-Jan-25	Constant Leverage	28-June-24	Commodity	Zilver Future	NLBPNL2ZTJ8	9GURB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **18 February 2026** on the following Issuer's website: **www.bnpparibasmarkets.nl**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **4 March 2026**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **10 March 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V.