

**Notice to Holders: Issuer Call**

**Date: 28 January 2026**



**BNP PARIBAS**

**Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to a Share**

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
11/02/2022	Constant Leverage	01/07/2021	Share	Aegon	NLBNPNL1NFU2	OB8EB	Open End
08/03/2022	Constant Leverage	01/07/2021	Share	ASMI	NLBNPNL1N452	EX7EB	Open End
09/03/2022	Constant Leverage	01/07/2021	Share	Apple	NLBNPNL1PUQ4	Y6XFB	Open End
22/03/2022	Constant Leverage	01/07/2021	Share	DSM	NLBNPNL1Q9K0	X5YFB	Open End
19/05/2023	Constant Leverage	01/07/2022	Share	Tesla	NLBNPNL39E63	S47SB	Open End
14/02/2024	Constant Leverage	30/06/2023	Share	IMCD	NLBNPNL1R3K2	7J0FB	Open End
19/03/2024	Constant Leverage	30/06/2023	Share	ASML	NLBNPNL2NNK5	1D4NB	Open End
23/05/2024	Constant Leverage	30/06/2023	Share	Wolters Kluwer	NLBNPNL2S756	FG5OB	Open End
23/07/2024	Constant Leverage	28/06/2024	Share	Azelis	NLBNPNL2OYF0	DS5NB	Open End
24/07/2024	Constant Leverage	28/06/2024	Share	NIO	NLBNPNL2UDH7	PT7OB	Open End
19/09/2024	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL37657	2SPSB	Open End
23/10/2024	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL37665	2LQSB	Open End
13/03/2025	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL36W56	2LPNB	Open End
29/04/2025	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL37QA8	3LQJB	Open End
29/04/2025	Constant Leverage	28/06/2024	Share	Saab	NLBNPNL32BP9	OJ0RB	Open End
29/04/2025	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL3BML8	0UUUB	Open End
29/04/2025	Constant Leverage	28/06/2024	Share	ASML	NLBNPNL368C3	2LSBB	Open End
09/06/2025	Constant Leverage	28/06/2024	Share	Tesla	NLBNPNL384C0	3SRQB	Open End
09/06/2025	Constant Leverage	28/06/2024	Share	BESI	NLBNPNL2M0B1	PH6MB	Open End
25/06/2025	Constant Leverage	28/06/2024	Share	Dow Jones	NLBNPNL30SC5	B3WRB	Open End
08/10/2025	Constant Leverage	27/06/2025	Share	ASML	NLBNPNL36YM9	2SXOB	Open End
08/10/2025	Constant Leverage	27/06/2025	Share	Tesla	NLBNPNL393C1	S34SB	Open End
13/11/2025	Constant Leverage	27/06/2025	Share	Tesla	NLBNPNL3AE13	0RKYB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **28 January 2026** on the following Issuer's website: [www.bnpparibasmarkets.nl](http://www.bnpparibasmarkets.nl);
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount** »);
- (iii) The "Valuation Date"/"Optional Redemption Valuation Date" shall be **11 February 2026**;
- (iv) The "Redemption Date"/ "Optional Redemption Date" shall be **17 February 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V.