Notice to Holders: Issuer Call

Date: 28 January 2026

BNP PARIBAS

Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to an Index

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
31-Jan-25	Constant Leverage	28-Jun-24	Index	Dow Jones Industrial Average®	NLBNPNL30SC5	B3WRB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "**Issuer**") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

(i) The Notice to Holders shall be published on **28 January 2026** on the following Issuer's website: **www.bnpparibasmarkets.nl**;

(ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount")**;

(iii) The "**Valuation Date**"/"**Optional Redemption Valuation Date**" shall be **11 February 2026**;

(iv) The "**Redemption Date"/ "Optional Redemption Date"** shall be **17 February 2026** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

BNP Paribas Issuance B.V.