

Notice to Holders: Issuer Call

Dated: 22 May 2025



BNP PARIBAS

Subject: Notice to Holders of the « Turbos » Open-End Certificates mentioned below relating to an Index

Underlying / Reference Asset / Share	ISIN Code	Mnemonic Code	Product Type	Issue Date	Relevant Base Prospectus (RBS)
Amsterdam Small Cap Index (Bloomberg code: ASCX)	NL0010011102	X666N	Turbo Long Certificates / OET Call	12 Dec-2011	Turbos dated 1 July 2011

BNP Paribas Issuance BV is the issuer ("**the Issuer**") of the above mentioned Securities (pursuant to a banking business transfer scheme between RBS plc and BNP Paribas approved by the Court of Session in Scotland on 19 November 2015 which took effect on 7 December 2015).

Issuer Call

In accordance with its notice obligations under General Conditions, the Issuer hereby gives notice that it is exercising its right to redeem all of the outstanding Securities pursuant to the Issuer Call provision under General open-ended Certificate Payout Term (the "**Conditions**"). The Securities, upon termination pursuant to the Issuer Call, entitle their Holders to receive from the Issuer the Issuer Call Cash Amount (as defined below) on the 5th Business Day following the Issuer Call Date (the "**Settlement Date**").

For the purposes of the Issuer Call:

- (i) The Issuer Call Notice Period mentioned in the Final Terms: **one (1) year**;
- (ii) The Issuer Call Date will be **25 May 2026**;
- (iii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in Product Conditions relating to Open-End Certificates (the "**Issuer Call Cash Amount**");
- (iv) The Settlement Date Shall be **1 June 2026**; and
- (v) Notice shall be published on the following Issuer's website: www.bnpparibasmarkets.nl and www.bnpparibasmarkets.be

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V