

Notice to Holders: Issuer Call

Date: 14 May 2025



BNP PARIBAS

Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to an Index

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
20-Jan-22	Constant Leverage	01-Jul-21	Index	AEX®	NLBPNL1LWE5	7JLEB	Open End
11-Feb-22	Constant Leverage	01-Jul-21	Index	DAX®	NLBPNL1N4M0	VX7EB	Open End
31-Jan-24	Constant Leverage	30-Jun-23	Index	AEX®	NLBPNL2MZ60	YJ7MB	Open End
28-Feb-24	Constant Leverage	30-Jun-23	Index	S&P 500®	NLBPNL2O611	5W4NB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Index	Nasdaq-100 ®	NLBPNL2TF67	XR6OB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Index	AEX®	NLBPNL2TF18	SR6OB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Index	AEX®	NLBPNL2TF26	TR6OB	Open End
17-Jul-24	Constant Leverage	28-Jun-24	Index	S&P 500®	NLBPNL2U463	8J7OB	Open End
02-Oct-24	Constant Leverage	28-Jun-24	Index	Nasdaq-100 ®	NLBPNL2X207	2JMQB	Open End
03-Jan-25	Constant Leverage	28-Jun-24	Index	Nasdaq-100 ®	NLBPNL2ZTR1	7HURB	Open End
24-Jan-25	Constant Leverage	28-Jun-24	Index	DAX®	NLBPNL30K72	6DWRB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "**Issuer**") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **14 May 2025** on the following Issuer's website:
www.bnpparibasmarkets.nl;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **28 May 2025**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **3 June 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.