

## Notice to Holders: Issuer Call

Date: 17 April 2025



# BNP PARIBAS

**Subject:** Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to a Commodity Futures

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
07-Sep-22	Constant Leverage	01-Jul-22	Commodity	Silver Futures	NLBPNL21F39	1JOIB	Open End
06-Jan-23	Constant Leverage	01-Jul-22	Commodity	WTI	NLBPNL27LS2	5AVJB	Open End
08-Jan-24	Constant Leverage	30-Jun-23	Commodity	Silver Futures	NLBPNL2M3G4	UK6MB	Open End
31-Jan-24	Constant Leverage	30-Jun-23	Commodity	WTI	NLBPNL2MYP3	HJ7MB	Open End
24-Jul-24	Constant Leverage	28-Jun-24	Commodity	Gold Futures	NLBPNL2UEW4	4U7OB	Open End
26-Jul-24	Constant Leverage	28-Jun-24	Commodity	Silver Futures	NLBPNL2ULW9	R27OB	Open End
29-Jul-24	Constant Leverage	28-Jun-24	Commodity	Silver Futures	NLBPNL2UNE3	Y47OB	Open End
09-Sep-24	Constant Leverage	28-Jun-24	Commodity	WTI	NLBPNL2WF62	4YKQB	Open End
09-Sep-24	Constant Leverage	28-Jun-24	Commodity	WTI	NLBPNL2WF88	6YKQB	Open End
09-Sep-24	Constant Leverage	28-Jun-24	Commodity	Brent	NLBPNL2WEX8	5XKQB	Open End
09-Sep-24	Constant Leverage	28-Jun-24	Commodity	WTI	NLBPNL2WF54	3YKQB	Open End
11-Sep-24	Constant Leverage	28-Jun-24	Commodity	Silver Futures	NLBPNL2WHK8	W2KQB	Open End
18-Oct-24	Constant Leverage	28-Jun-24	Commodity	Brent	NLBPNL2XIM0	3RNQB	Open End
18-Oct-24	Constant Leverage	28-Jun-24	Commodity	WTI	NLBPNL2XIO6	5RNQB	Open End
13-Nov-24	Constant Leverage	28-Jun-24	Commodity	Brent	NLBPNL2YGH2	X5PQB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "**Issuer**") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **17 April 2025** on the following Issuer's website:  
**[www.bnpparibasmarkets.nl](http://www.bnpparibasmarkets.nl)**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**"/"**Optional Redemption Valuation Date**" shall be **5 May 2025**;
- (iv) The "**Redemption Date**"/ "**Optional Redemption Date**" shall be **12 May 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.