

## Notice to Holders: Issuer Call

Date: 17 April 2025



# BNP PARIBAS

**Subject:** Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned in the ANNEX below relating to a Share

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "Issuer") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the mentioned Certificates below, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **17 April 2025** on the following Issuer's website:  
**[www.bnpparibasmarkets.nl](http://www.bnpparibasmarkets.nl)**;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**"/"**Optional Redemption Valuation Date**" shall be **5 May 2025**;
- (iv) The "**Redemption Date**"/ "**Optional Redemption Date**" shall be **12 May 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.

**ANNEX**  
**ISIN Code(s) impacted**

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Bloomberg Code	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
14-Feb-22	Constant Leverage	01-Jul-21	Share	NL_BESI	BE Semiconductor Industries NV	NLBNPNL1N6Q6	UZ7EB	Open End
15-Feb-22	Constant Leverage	01-Jul-21	Share	NL_PHIA	Koninklijke Philips NV	NLBNPNL1N9K3	H37EB	Open End
08-Apr-22	Constant Leverage	01-Jul-21	Share	NL_SHELL	Shell plc	NLBNPNL1S1H1	9P5FB	Open End
08-Apr-22	Constant Leverage	01-Jul-21	Share	NL_AALB	Aalberts Industries NV	NLBNPNL1RZE5	8O5FB	Open End
08-Apr-22	Constant Leverage	01-Jul-21	Share	US_AAPL	Apple Inc	NLBNPNL1S1P4	GQ5FB	Open End
08-Apr-22	Constant Leverage	01-Jul-21	Share	NL_AGN	Aegon Ltd	NLBNPNL1RZK2	EP5FB	Open End
11-Apr-22	Constant Leverage	01-Jul-21	Share	NL_CRBN	Corbion NV	NLBNPNL1S5I0	5T5FB	Open End
27-Sep-22	Constant Leverage	01-Jul-22	Share	US_NDX	Nasdaq-100 ®	NLBNPNL22DJ9	VK0IB	Open End
26-Oct-22	Constant Leverage	01-Jul-22	Share	NL_BFIT	Basic-Fit NV	NLBNPNL24663	VS6IB	Open End
26-Oct-22	Constant Leverage	01-Jul-22	Share	NL_SHELL	Shell plc	NLBNPNL245E9	3R6IB	Open End
26-Oct-22	Constant Leverage	01-Jul-22	Share	NL_ASM	ASM International NV	NLBNPNL244O1	DR6IB	Open End
21-Dec-22	Constant Leverage	01-Jul-22	Share	US_TSLA	Tesla Inc	NLBNPNL270Q1	5YTJB	Open End
27-Jan-23	Constant Leverage	01-Jul-22	Share	US_BA	The Boeing Co	NLBNPNL28VH2	C8EKB	Open End
16-Mar-23	Constant Leverage	01-Jul-22	Share	NL_INGA	ING Groep NV	NLBNPNL2AWI7	7OUKB	Open End
17-Mar-23	Constant Leverage	01-Jul-22	Share	NL_SHELL	Shell plc	NLBNPNL2B1L1	Z2UKB	Open End
17-Mar-23	Constant Leverage	01-Jul-22	Share	US_NVDA	NVIDIA Corp	NLBNPNL2B1N7	B3UKB	Open End
01-Jun-23	Constant Leverage	01-Jul-22	Share	US_AMD	Advanced Micro Devices Inc	NLBNPNL2DSS8	5WILB	Open End
01-Jun-23	Constant Leverage	01-Jul-22	Share	NL_PRX	Prosus NV	NLBNPNL2DSJ7	6VILB	Open End
11-Oct-23	Constant Leverage	30-Jun-23	Share	US_FDX	FedEx Corp	NLBNPNL2JAA1	4XNMB	Open End
03-Nov-23	Constant Leverage	30-Jun-23	Share	NL_INGA	ING Groep NV	NLBNPNL2K118	NB4MB	Open End
03-Nov-23	Constant Leverage	30-Jun-23	Share	US_AAPL	Apple Inc	NLBNPNL2K126	OB4MB	Open End
30-Jun-24	Constant Leverage	30-Jun-23	Share	US_TSLA	Tesla Inc	NLBNPNL2MVP9	HG7MB	Open End
31-Jun-24	Constant Leverage	30-Jun-23	Share	NL_ASML	ASML Holding NV	NLBNPNL2N005	SK7MB	Open End
28-Feb-24	Constant Leverage	30-Jun-23	Share	US_NVDA	NVIDIA Corp	NLBNPNL2O6T8	GX4NB	Open End
28-Feb-24	Constant Leverage	30-Jun-23	Share	NL_BESI	BE Semiconductor Industries NV	NLBNPNL2O6N1	AX4NB	Open End
08-Mar-24	Constant Leverage	30-Jun-23	Share	US_NVDA	NVIDIA Corp	NLBNPNL2OM89	3F5NB	Open End
27-Mar-24	Constant Leverage	30-Jun-23	Share	FR_STLAP	Stellantis NV	NLBNPNL2PLU3	5I6NB	Open End
24-Apr-24	Constant Leverage	30-Jun-23	Share	US_TSLA	Tesla Inc	NLBNPNL2R0S0	B27NB	Open End
24-Apr-24	Constant Leverage	30-Jun-23	Share	NL_BESI	BE Semiconductor Industries NV	NLBNPNL2R0L5	U17NB	Open End
14-May-24	Constant Leverage	30-Jun-23	Share	US_SPX	S&P 500®	NLBNPNL2RTL1	NZ4OB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Share	US_NVDA	NVIDIA Corp	NLBNPNL2TG74	YS6OB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Share	NL_ASML	ASML Holding NV	NLBNPNL2TFS1	JS6OB	Open End
06-Aug-24	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBNPNL2VFX7	J8HQB	Open End
28-Aug-24	Constant Leverage	28-Jun-24	Share	NL_ADYEN	Adyen NV	NLBNPNL2W6D2	T6JQB	Open End
28-Aug-24	Constant Leverage	28-Jun-24	Share	NL_BESI	BE Semiconductor Industries NV	NLBNPNL2W6F7	V6JQB	Open End
02-Oct-24	Constant Leverage	28-Jun-24	Share	US_NVDA	NVIDIA Corp	NLBNPNL2X376	4LMQB	Open End

17-Oct-24	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL2XH69	1MNQB	Open End
31-Oct-24	Constant Leverage	28-Jun-24	Share	US_TSLA	Tesla Inc	NLBPNL2XSS6	0EOQB	Open End
21-Nov-24	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL2YUQ4	A2RRB	Open End
21-Nov-24	Constant Leverage	28-Jun-24	Share	US_TSLA	Tesla Inc	NLBPNL2YUY8	I2RRB	Open End
27-Nov-24	Constant Leverage	28-Jun-24	Share	US_TSLA	Tesla Inc	NLBPNL2Z1S8	2GSRB	Open End
03-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL2ZU29	8IURB	Open End
27-Jan-25	Constant Leverage	28-Jun-24	Share	DK_NOVOB	Novo Nordisk A/S	NLBPNL30MC8	6LWRB	Open End
31-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL30SR3	R3WRB	Open End
31-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL30SQ5	Q3WRB	Open End
31-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL30SS1	T3WRB	Open End
31-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL30SP7	P3WRB	Open End
31-Jan-25	Constant Leverage	28-Jun-24	Share	NL_ASML	ASML Holding NV	NLBPNL30SO0	O3WRB	Open End
14-Feb-25	Constant Leverage	28-Jun-24	Share	DK_NOVOB	Novo Nordisk A/S	NLBPNL317P2	K5XRB	Open End
14-Feb-25	Constant Leverage	28-Jun-24	Share	US_TSLA	Tesla Inc	NLBPNL317N7	I5XRB	Open End