

Notice to Holders: Issuer Call

Date: 17 April 2025



BNP PARIBAS

Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to an Index

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
22-Mar-22	Constant Leverage	01-Jul-21	Index	AEX®	NLBNPNL1R2V1	JJ0FB	Open End
16-Jun-22	Constant Leverage	01-Jul-21	Index	Nasdaq-100 ®	NLBNPNL1WGC9	4ZKHB	Open End
16-Jun-22	Constant Leverage	01-Jul-21	Index	S&P 500®	NLBNPNL1WGG0	8ZKHB	Open End
06-Dec-22	Constant Leverage	01-Jul-22	Index	AEX®	NLBNPNL26L51	7RSJB	Open End
15-Feb-23	Constant Leverage	01-Jul-22	Index	AEX®	NLBNPNL29UC3	E0RKB	Open End
15-Feb-23	Constant Leverage	01-Jul-22	Index	Nasdaq-100 ®	NLBNPNL29UG4	I0RKB	Open End
06-Jun-23	Constant Leverage	01-Jul-22	Index	S&P 500®	NLBNPNL2E1M6	1EJLB	Open End
06-Jun-23	Constant Leverage	01-Jul-22	Index	Nasdaq-100 ®	NLBNPNL2E1L8	0EJLB	Open End
13-Dec-23	Constant Leverage	30-Jun-23	Index	Nasdaq-100 ®	NLBNPNL2LE41	7R5MB	Open End
04-Jan-24	Constant Leverage	30-Jun-23	Index	Nasdaq-100 ®	NLBNPNL2M023	GH6MB	Open End
30-Jan-24	Constant Leverage	30-Jun-23	Index	AEX®	NLBNPNL2MVFO	7F7MB	Open End
31-Jan-24	Constant Leverage	30-Jun-23	Index	AEX®	NLBNPNL2MZ52	XJ7MB	Open End
16-Feb-24	Constant Leverage	30-Jun-23	Index	Nasdaq-100 ®	NLBNPNL2NR36	KH4NB	Open End
24-Jun-24	Constant Leverage	30-Jun-23	Index	Nasdaq-100 ®	NLBNPNL2TFA9	1R6OB	Open End
31-Jun-24	Constant Leverage	28-Jun-24	Index	S&P 500®	NLBNPNL2UPR0	M87OB	Open End
19-Sep-24	Constant Leverage	28-Jun-24	Index	EURO STOXX 50®	NLBNPNL2WP78	3KLQB	Open End
21-Oct-24	Constant Leverage	28-Jun-24	Index	DAX®	NLBNPNL2XK56	1XNQB	Open End
19-Dec-24	Constant Leverage	28-Jun-24	Index	NYSE FANG + Index	NLBNPNL2ZG68	4ITRB	Open End

In accordance with its notice obligations under General Terms and Conditions, BNP Paribas Issuance B.V. (the "**Issuer**") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout Terms, in accordance with the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **17 April 2025** on the following Issuer's website:
www.bnpparibasmarkets.nl;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **5 May 2025**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **12 May 2025** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.