Notice to Holders: Termination Notice

Dated: 22 April 2024



Index Open End Certificates on CASE 30 Price Return Index (the "Securities")

Issued under the LaunchPAD Programme Base Prospectus related to Certificates dated 1 July 2005 (the "Securities Prospectus")

| Issue Date | Underlying / Index | ISIN Code | Common Code | Product Type (the « Securities ») | Relevant Base Prospectus (RBS) (the « Base Prospectus") |
|-----------------|---|--------------|-------------|-----------------------------------|---|
| 9 March 2006 | Cairo & Alexandria Stock Exchanges CASE 30 Price Return Index (Bloomberg Code: CASE; Reuters code: .CASE30) | NL0000290393 | 024212378 | Index Open End Certificates | Base Prospectus relating to Certificates dated 1 July 2005 |

BNP Paribas Issuance BV is the issuer ("**the Issuer**") of the above mentioned Securities (pursuant to a banking business transfer scheme between RBS plc and BNP Paribas approved by the Court of Session in Scotland on 19 November 2015 which took effect on 7 December 2015).

Termination Notice

This Notice should be read in conjunction with the General Conditions (the "General Conditions") and the Product Conditions (the "Product Conditions" and together with the General Conditions, the "Conditions") relating to the Securities as set out in the Final Terms above (the "Final Terms") and the Securities Prospectus, as supplemented or amended from time to time.

BNP Paribas Financial Markets S.N.C. (formerly known as BNP Paribas Arbitrage S.N.C.) (the "Calculation Agent"), in its capacity as Calculation Agent in connection with the Securities, wishes to advise Holders of the occurrence of a Hedging Disruption Event as specified in the General Conditions 5 ("Hedging Disruption Event"), which could make it impracticable or impossible for the Issuer to perform its obligations in relation to the Securities, due to a general unavailability of market participants who will so enter into a Relevant Hedging Transaction on commercially reasonable terms ((5(b)(iv)(B)).

In accordance with its notice obligations under General Conditions 4 (*Notices*) and 5(c)(i) (*Hedging Disruption Event*), the Issuer hereby gives notice that it is exercising its right to terminate and redeem all of the outstanding Securities, pursuant to the Product Condition 3 (*Rights and Procedures*) and pursuant to the point (a) of the Product Condition 4 (*Adjustments*). Accordingly, the Issuer has determined to terminate the Securities on 30 April 2024 and the Issuer will pay to each Holder an amount (the "**Termination Amount**") calculated by it as the fair market value of the Security immediately prior to such termination less the cost to the Issuer of unwinding any related hedging arrangements. The Termination Amount, if any, will be payable on 8 May 2024 (the "**Settlement Date**").

This Notice shall be available on the following Issuer's website: www.bnpparibasmarkets.nl; and shall be circulated to Euroclear Netherlands

Capitalised terms not defined in this notice shall have the same meaning given to them in the Conditions of the Securities.

BNP Paribas Issuance B.V.

As Issuer