

Notice to Holders: Issuer Call

Date: 27 February 2024



BNP PARIBAS

Subject: Notice to Holders of the "Factor Long and Factor Short (Bull and Bear)" Open-End Certificates (the "Securities") mentioned below relating to a Commodity:

Issue Date/ Listing Date	Certificate	Base Prospectus	Type of underlying	Underlying	ISIN Code / Serie	Mnemonic Code	Maturity Date
22-Mar-22	Constant Leverage / Bear	01-Jul-21	Commodity Futures	Silver Futures	NLBNPNL1R3Y3	KK0FB	Open End

In accordance with its notice obligations under Terms and Conditions, BNP Paribas Issuance B.V. (the "**Issuer**") hereby gives notice that it is exercising its right to redeem all of the outstanding Certificates, in respect of the above mentioned Certificates, pursuant to the Issuer Call Option provisions under the Certificate Payout terms in the applicable Terms and Conditions.

For the purposes of this Notice:

- (i) The Notice to Holders shall be published on **27 February 2024** on the following Issuer's website:
www.bnpparibasmarkets.nl;
- (ii) The cash amount payable to the Holders will be determined on the Issuer Call Date, in accordance with the formula/calculation methodology specified in the applicable Call Payout (the « **Optional Redemption Amount**»);
- (iii) The "**Valuation Date**" / "**Optional Redemption Valuation Date**" shall be **12 March 2024**;
- (iv) The "**Redemption Date**" / "**Optional Redemption Date**" shall be **18 March 2024** (i.e. 4 Business Days following the Valuation Date).

Capitalised terms not defined in this notice shall have the same meaning given to them in the conditions of the Securities or in the Base Prospectus, as applicable.

Signed on behalf of BNP Paribas Issuance B.V.