

## NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto  
(the "**Affected Securities**", and the holders thereof, the "**Holders**")  
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Issuer's Base Prospectus relating to Turbos dated 25 May 2012 under the Launchpad Programme (the "**2012 Base Prospectus**"), Base Prospectus relating to Turbos dated 22 October 2009 under the Launchpad Programme (the "**2009 Base Prospectus**") or Base Prospectus relating to Turbos dated 15 November 2007 under the Launchpad Programme (the "**2007 Base Prospectus**"), each as specified in the Schedule hereto, subject to and with the benefit of an Agency Agreement dated on or around the date of the relevant Base Prospectus.

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in respect of the relevant Affected Securities in the terms and conditions of the Securities (the "**Conditions**") set out in the relevant Base Prospectus (in each case, as supplemented or amended from time to time) specified in the Schedule hereto.

**NOTICE IS HEREBY GIVEN** to the holders of the Affected Securities that:

### 1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of on-going national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023. The IBA notified the Financial Conduct Authority ("**FCA**") of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings (the "**FCA Announcement**"). Permanent cessation occurred immediately after 31 December 2021 for all Euro LIBOR tenors, including the overnight Euro LIBOR ("**1D EUR LIBOR**").
- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of interbank rates of various maturities, such as 1D EUR LIBOR, in the financial markets and risk free rates have been identified to take their place as primary benchmarks.

### 2. IMPACT ON THE AFFECTED SECURITIES

- 2.1 The current definition of "Prevailing Rate" under the relevant Conditions, makes reference to a rate for deposits in the relevant currency in the interbank market with a maturity of three months (in the case of Affected Securities issued pursuant to the 2012 Base Prospectus or the 2009 Base Prospectus), one month or overnight, as the case may be. As a consequence of the transition away from the use of interbank rates described in paragraph 1 above the definition of "Prevailing Rate" requires amendment as set out in paragraph 3 below to delete references to the rate being of a specific maturity and used in the interbank market.

- 2.2 Pursuant to the Conditions of the Affected Securities, the Calculation Agent may determine the Prevailing Rate in respect of the Underlying Currency at its discretion. Prior to 1 January 2022, the Calculation Agent under the Affected Securities determined the Prevailing Rate by reference to 1D EUR LIBOR. From 1 January 2022, in respect of the Affected Securities the Calculation Agent has determined that the Prevailing Rate shall be determined by reference to the Euro short-term rate ("€STR"), as published on the screen page "Bloomberg ESTRON Index".

### 3. AMENDMENTS TO THE CONDITIONS OF THE AFFECTED SECURITIES

The Calculation Agent has determined that with effect on and from 1 January 2022, in respect of the Affected Securities:

- (i) in respect of Affected Securities issued under (a) the 2012 Base Prospectus and (b) the 2009 Base Prospectus, the definition of "Prevailing Rate" in the Product Conditions relating to Currency Turbo Long Certificates shall be deleted and replaced with the following:

**"Prevailing Rate"** means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency or the Settlement Currency (or Underlying Currency where Underlying Currency is defined in the relevant Series in the applicable Final Terms) (as appropriate), as selected from such source(s) as it determines in its sole and absolute discretion and notified to the Holders in accordance with General Condition 4."; and

- (ii) in respect of Affected Securities issued under the 2007 Base Prospectus, the definition of "Prevailing Rate" in the Product Conditions relating to Currency Turbo Short Certificates shall be deleted and replaced with the following:

**"Prevailing Rate"** means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency or the Settlement Currency (or Underlying Currency where Underlying Currency is defined in the relevant Series in the applicable Final Terms) (as appropriate), as selected from such source(s) as it determines in its sole and absolute discretion."

### 4. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 15 September 2022

Issued by: BNP Paribas Issuance B.V.

**Issuer**

BNP Paribas Issuance B.V.  
Herengracht 595  
1017 CE Amsterdam  
The Netherlands

## **SCHEDULE – AFFECTED SECURITIES**

**The Affected Securities (identified by ISIN, Issue Date and Base Prospectus):**

<b>ISIN</b>	<b>Issue Date</b>	<b>Base Prospectus</b>
NL0010251971	21 November 2012	2012 Base Prospectus
NL0009409283	3 May 2010	2009 Base Prospectus
NL0006215667	4 March 2008	2007 Base Prospectus
NL0006217283	25 March 2008	2007 Base Prospectus
NL0006280570	10 July 2008	2007 Base Prospectus
NL0006280588	10 July 2008	2007 Base Prospectus