

[Notice to be delivered via Clearing Systems and relevant stock exchange in accordance with relevant Conditions]

## NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto  
(the "**Affected Securities**", and the holders thereof, the "**Holders**")  
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Base Prospectus dated 25 May 2012 under the Launchpad Programme (the "**Base Prospectus**") (as supplemented or amended from time to time).

**NOTICE IS HEREBY GIVEN** to the holders of the Affected Securities that:

### 1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of on-going national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023. The IBA notified the Financial Conduct Authority ("**FCA**") of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings (the "**FCA Announcement**"). Immediately after 31 December 2021, publication for overnight Japanese Yen LIBOR ("**1D JPY LIBOR**") permanently ceased.
- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of interbank rates of various maturities, such as 1D JPY LIBOR, in the financial markets and risk free rates have been identified to take their place as primary benchmarks.

### 2. IMPACT ON THE AFFECTED SECURITIES

- 2.1 Under the terms of the Affected Securities, the calculation agent is required to determine the "Prevailing Rate" in respect of the Affected Securities by reference to a rate for deposits in the relevant currency with a maturity of three months, one month or overnight, at its discretion. The Prevailing Rate is used by the calculation agent to determine the "Current Financing Level" in respect of the Affected Securities, which is used to calculate the amount payable (if any) in respect of the Affected Securities. Prior to 1 January 2022, the calculation agent determined the Prevailing Rate by reference to 1D JPY LIBOR.
- 2.2 This notice is to update holders of the Affected Securities that as a consequence of the transition away from the use of interbank rates described in paragraph 1.3 above, with effect on and from 1 January 2022 the calculation agent determined that the Prevailing Rate shall be determined by reference to the Tokyo Overnight Average ("**TONA**") rate, as published on the screen page "Reuters JPONMUF=RR".

### 3. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 20 December 2022

Issued by: BNP Paribas Issuance B.V.

**Issuer**

BNP Paribas Issuance B.V.  
Herengracht 595  
1017 CE Amsterdam  
The Netherlands

## **SCHEDULE – AFFECTED SECURITIES**

**The Affected Securities (identified by ISIN, Issue Date and Base Prospectus):**

<b>ISIN</b>	<b>Issue Date</b>	<b>Base Prospectus</b>
NL0010376992	12 April 2013	Base Prospectus