

[Notice to be delivered via Clearing Systems and relevant stock exchange in accordance with relevant Conditions]

## NOTICE TO THE HOLDERS

of

the Securities currently outstanding referred to in the Schedule hereto  
(the "**Affected Securities**", and the holders thereof, the "**Holders**")  
of

BNP Paribas Issuance B.V. (formerly BNP Paribas Arbitrage Issuance B.V.) (resulting from a transfer pursuant to Part VII of the UK Financial Services and Markets Act 2000 ("**FSMA**") from The Royal Bank of Scotland N.V. on 7 December 2015 and previously resulting from a transfer pursuant to Part VII of FSMA from ABN AMRO N.V. on 17 October 2011) (the "**Issuer**")

issued pursuant to the Base Prospectus relating to Turbos dated 15 October 2010 under the Launchpad Programme (the "**2010 Base Prospectus**"), Base Prospectus relating to Turbos dated 15 November 2008 under the Launchpad Programme (the "**2008 Base Prospectus**") or Base Prospectus relating to Turbos dated 15 November 2007 under the Launchpad Programme (the "**2007 Base Prospectus**"), each as specified in the Schedule hereto, subject to and with the benefit of an Agency Agreement dated on or around the date of the relevant Base Prospectus.

Capitalised terms used but not otherwise defined herein shall have the meanings given to such terms in respect of the relevant Affected Securities in the terms and conditions of the Securities (the "**Conditions**") set out in the relevant Base Prospectus (in each case, as supplemented or amended from time to time) specified in the Schedule hereto.

**NOTICE IS HEREBY GIVEN** to the holders of the Affected Securities that:

### 1. STATUS OF LIBOR

- 1.1 Certain base rates, including the London Interbank Offered Rate ("**LIBOR**"), are the subject of on-going national and international regulatory guidance and proposals for reform.
- 1.2 On 5 March 2021, ICE Benchmark Administration Limited ("**IBA**"), the authorised and regulated administrator of LIBOR, announced its intention to cease the publication of all 35 LIBOR settings on 31 December 2021, or for certain U.S. Dollar LIBOR settings, on 30 June 2023. The IBA notified the Financial Conduct Authority ("**FCA**") of its intention and on the same date, the FCA published an announcement on the future cessation and loss of representativeness of the 35 LIBOR settings. Immediately after 31 December 2021, publication for overnight Japanese Yen LIBOR ("**1D JPY LIBOR**") permanently ceased.
- 1.3 Regulatory authorities have strongly encouraged the transition away from the use of Interbank Offered Rates in the financial markets, particularly where risk free rates have been identified to take their place as primary benchmarks.

### 2. IMPACT ON THE AFFECTED SECURITIES

- 2.1 The current definition of "Prevailing Rate" under the relevant Conditions makes reference to a rate for deposits in the relevant currency in the interbank market with a maturity of three months (in the case of Affected Securities issued pursuant to the 2010 Base Prospectus), one month or overnight, as the case may be. As a consequence of the transition away from the use of interbank rates described in

paragraph 1 above, the definition of "Prevailing Rate" requires amendment as set out in paragraph 3 below to delete references to the rate being of a specific maturity and used in the interbank market.

- 2.2 Pursuant to the Conditions of the Affected Securities, the Calculation Agent may determine the Prevailing Rate in respect of the Financing Level Currency at its discretion. Prior to 1 January 2022 the Calculation Agent under the Affected Securities has determined the Prevailing Rate by reference to 1D JPY LIBOR.
- 2.3 This notice is to update holders of the Affected Securities that with effect on and from 1 January 2022, the Calculation Agent under the Affected Securities determined the Prevailing Rate by reference to the Tokyo Overnight Average ("TONA") rate, as published on the screen page "Reuters JPONMUF=RR".

### 3. AMENDMENTS TO THE CONDITIONS OF THE AFFECTED SECURITIES

The Calculation Agent has determined that with effect on and from 1 January 2022, in respect of the Affected Securities:

- (i) in respect of Affected Securities issued under (a) the 2010 Base Prospectus, (b) the 2008 Base Prospectus and (c) the 2007 Base Prospectus, the definition of "Prevailing Rate" in the Product Conditions relating to Index Turbo Long Certificates shall be deleted and replaced with the following:

**""Prevailing Rate"** means the rate, as determined by the Calculation Agent in its sole and absolute discretion, for deposits in the Financing Level Currency, as selected from such source(s) as it determines in its sole and absolute discretion."

### 4. GENERAL

This Notice shall be governed by and construed in accordance with English law.

Dated 20 December 2022

Issued by: BNP Paribas Issuance B.V.

**Issuer**

BNP Paribas Issuance B.V.  
Herengracht 595  
1017 CE Amsterdam  
The Netherlands

## **SCHEDULE – AFFECTED SECURITIES**

**The Affected Securities (identified by ISIN, Issue Date and Base Prospectus):**

<b>ISIN</b>	<b>Issue Date</b>	<b>Base Prospectus</b>
NL0006467656	17 October 2008	2007 Base Prospectus
NL0009067875	30 March 2009	2008 Base Prospectus
NL0009071216	30 April 2009	2008 Base Prospectus
NL0009702828	21 March 2011	2010 Base Prospectus